

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

JENKINS & CLAYMAN

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In Re:

Lisa Williams
Debtor



Order Filed on June 19, 2017 by
Clerk U.S. Bankruptcy Court
District of New Jersey

Case No.: 15-30135 JNP

Adv. No.:

Hearing Date:

Judge: Poslusny

**ORDER APPROVING POST-PETITION LOAN MODIFICATION
AGREEMENT**

The relief set forth on the following page, number two (2), is hereby **ORDERED**.

DATED: June 19, 2017

A handwritten signature in black ink, appearing to read "J. Poslusny", written over a horizontal line.

Honorable Jerrold N. Poslusny, Jr.
United States Bankruptcy Court

THIS MATTER having come before the Court on the debtors' Motion to Enter into a Post-Petition loan modification agreement with Bank of America and the Court having considered the debtor's motion and any opposition thereto, and good and sufficient cause appearing therefrom for the entry of this order, it is hereby

ORDERED that the debtor(s) be and hereby are allowed to modify the loan of real property located at 2126 Brighton Avenue, Lindenwold, NJ 08021 pursuant to the terms outlined in the debtor's certification in support of the loan modification motion; and it is further

ORDERED that the debtor shall:

- ☐ Satisfy all Plan obligations from financing proceeds
- ☐ Continue to make payments under the Plan as proposed or confirmed
- ☐ Modify the Plan as follows: within fourteen (14) days of the loan modification.

ORDERED that debtor's counsel shall be allowed a legal fee of \$500.00 for representation in connection with this motion, which is to be paid (**choose one**):

☐ At closing ☒ through the plan ☐ outside the plan:

And it is further

ORDERED that Fed. R. Bankr. P. 6004(g), which provides for a ten (10) day stay of this order,

☐ Is applicable ☒ is not applicable

ORDERED that the following other provisions apply:

1. In the event a loan modification is completed and the pre-petition arrears are capitalized into the loan, secured creditor shall withdraw its proof of claim; and
2. The Chapter 13 Trustee shall suspend disbursements to secured creditor pending completion of the loan modification and all money that would otherwise be paid the secured creditor be held until the claim is withdrawn or the Trustee is notified by secured creditor that the modification was not consummated; and

3. In the event that modification is not consummated; the secured creditor shall notify the Trustee and Debtors' attorney of same. Any money that was held by the Trustee pending the completion of the modification shall be paid to secured creditor; and
4. In the event the Proof of Claim is withdrawn, the Trustee may disburse the funds being held pursuant to this Order to other creditors in accordance with the provisions of the confirmed plan; and